

Call for Papers

Conference on “Macprudential Policy: New Challenges”

November 15, 2019

Conference Venue: University Grenoble Alpes, Grenoble, France

Subject

The 2008-2009 financial crisis was unprecedented because of both its size and its duration. Some feel it is akin to the 1929 crisis and yet even more serious especially because of growing financial integration, deregulation and financial innovations. This crisis foreshadows future financial difficulties, caused especially today by excess liquidity that could lead to the formation of a new bubble in financial markets. All the dysfunctions observed on the financial markets over the past ten years call for a radical renewal of our conception of the regulation of the financial system, in particular by complementing it with a macroprudential approach. Indeed, while the macroprudential framework/view is not new, it has really returned to the forefront through the emergence of numerous instruments, at both the macro and micro level, in response to global financial instability. It is now a key question to evaluate the effectiveness of these instruments in light of current market developments in Europe and the United States. The purpose of this workshop is to enable researchers to present research work, both theoretical and/or empirical, on macroprudential policy.

Possible topics include, but are not necessarily limited to, the following:

- Definition and implementation of macroprudential policy: objective, scope, instruments, institutional organization, analytical framework
- Definition and implementation of financial stability
- Effectiveness of the instruments used to control the formation of speculative bubbles
- Interaction and coordination between economic policies (monetary and/or fiscal) and prudential policies (micro and/or macroprudential)
- Integration of the banking and financial sectors into the macroeconomic models of central banks, in particular the integration of financial frictions
- Microeconomic foundations of macroprudential policy
- Microprudential regulation
- Financial cycles and business cycles

A selection of presented papers will be considered for publication in a special issue in **International Economics** (<https://www.journals.elsevier.com/international-economics>).

Keynote speaker

Jean-Charles ROCHET (University of Zürich, University of Geneva, Toulouse School of Economics).

Scientific committee

Jean-Pierre Allegret (University Nice Sophia Antipolis), Virginie Coudert (Bank of France), Jézabel Couppey-Soubeyran (University Paris 1), Jacques Durieu (University Grenoble Alpes), Mylène Gaulard (University Grenoble Alpes), Cyriac Guillaumin (University Grenoble Alpes), Jérôme Héricourt (University of Lille), Valérie Mignon (University Paris Nanterre), Faruk Ülgen (University Grenoble Alpes).

Submission procedure

Please submit a full paper (in English) to the e-mail address: cyriac.guillaumin@univ-grenoble-alpes.fr

Papers must necessarily include the author's and co-authors names and institutional affiliations, together with e-mail addresses for correspondence.

Each paper will be assigned a discussant at the conference. Presentation will be 30 minutes, followed by 15 minutes for a discussion.

Important dates

Submission deadline: September 15, 2019

Acceptance decision: October 20, 2019

Registration (all participants, except presenting authors and discussants): November 2, 2019

Conference: November 15, 2019

Registration

There is no registration fee and the conference does not cover travel and accommodation expenses. Presenting authors and discussants are automatically registered for the conference. All others participants are requested to register by sending an e-mail to the local organization (cyriac.guillaumin@univ-grenoble-alpes.fr) with the subject line "Registration to the conference".

Local organization

Cyriac GUILLAUMIN (cyriac.guillaumin@univ-grenoble-alpes.fr)